



# Louisiana Senate Finance Committee



**FY27 Executive Budget**

**05 – Louisiana Economic  
Development**

March 2026

*Senator Cameron Henry, President  
Senator Glen Womack, Chairman*



# FY27 Executive Budget

## Schedule 05 – Louisiana Economic Development



*The mission of Louisiana Economic Development is to cultivate jobs and economic opportunity for the people of Louisiana.*

### The Five Pillars for Prosperity

#### ***Ease of Doing Business***

*Position Louisiana to compete and win by making it the easiest and best place to do business.*

#### ***High Wage Employment***

*Ensure every Louisianan has the opportunity for proud, ever-growing wages.*

#### ***Thriving Regions***

*Create thriving regions that are continually capitalizing on opportunities.*

#### ***Growth and Innovation***

*Optimize Louisiana's asset industries for growth and innovation to lead in the future.*

#### ***Global Impact***

*Drive Louisiana's business ecosystem toward global impact.*



# Economic Development Budget Unit Consolidation

05-251

Office of the Secretary

### Executive & Administration

Leadership, administrative support, legal services, and administration of the FastStart program

05-252

Office of Business Development

### Business Development Program

Expertise and incremental resources to leverage business opportunities and marketing activities

### Business Incentives Program

Tax, financial, and other incentive implementation

20-931

LED Debt Service & State Commitments

*LED's project commitments are budgeted in  
Schedule 20 - Other Requirements*

In Fiscal Year 2026,  
LED's administrative  
operations were  
consolidated into one  
program.

05-250

Office of Economic Development

### Economic Development

Provide leadership and implement strategies that will contribute to building a higher value-add economy; to lead and expand Louisiana's investment and job creation activities to cultivate economic growth and prosperity.

20-931

LED Debt Service & State  
Commitments

*LED's project commitments are budgeted  
in Schedule 20 - Other Requirements*



# Economic Development

## 05-250 Office of Economic Development

### 05-250

#### Office of Economic Development

*The reorganized LED contains one budget unit with one budgetary program, the Economic Development Program. It includes the following the following areas:*

##### ***Executive and Administrative***

Provides leadership, quality administrative services, and internal controls which sustains and promotes a globally competitive business climate for retention, creation, and attraction of quality jobs and increased investment to the state. This activity includes a wide range of leadership and administration services that are essential for LED to deliver its mission, including reviewing laws, policies, and rules that impact economic development and the management of the department, and promulgating or recommending changes as appropriate. It also promotes a whole-of-government approach supporting collaborations among governmental units, businesses, and non-profit organizations to advance economic development in the state, and pursues funding and resources necessary to make Louisiana globally competitive in terms of business recruitment, retention and expansion, innovation, and entrepreneurship.

##### ***Executive and Support***

Includes a wide range of leadership, project management, and support services that promotes and markets the state to domestic and international companies and works with prospects to secure their capital investment and job growth in Louisiana. The Business Development team also adds to the project pipeline by identifying high-potential leads and converting leads into LED project opportunities, and leads efforts to cultivate and maximize top regional economic development assets in the state, such as coastal and inland ports. The Business Development team also works closely with the department's business intelligence function and integrates that intelligence into the state's business development activities.



# Economic Development

## 05-250 Office of Economic Development

### ***State Economic Competitiveness (SEC)***

Develops and initiates implementation of best-in-class economic development strategies, policies, processes, and investments to enhance state economic competitiveness. The activity identifies actions to improve our state economic competitiveness through benchmarking, ranking comparison, developing plans for the improvement of economic development-related public infrastructure, such as sites, and developing plans for improving competitiveness of industry-specific growth sectors. SEC's role is to understand all of the policy and business development avenues that can accelerate economic development in the state; enhance competitiveness and foster an environment conducive to sustainable growth, innovation, investment, and job creation.

### ***LED FastStart***

Provides customized turnkey workforce solutions for company relocation and/or expansion projects in partnership with other key state agencies, as well as development and delivery of key certification programs across Louisiana's workforce development system. LED FastStart assists in Louisiana's business recruitment and expansion efforts by fully and definitively addressing a top company concern - the availability and sustainability of trained/qualified employees. LED and LCTCS integrated FastStart personnel into the LED team, which allowed for efficiencies in delivery of services on business development activities and deliverables.

### ***Small Business Services***

Provides programming and technical assistance to businesses ranging from entrepreneurial startups to those in a growth mode. LED offers a comprehensive array of educational, managerial, and technical programs that cultivate opportunities. By connecting to other local, state, and federal resource providers, LED delivers a robust ecosystem that supports small businesses and entrepreneurs at all stages of development. LED builds small business capacity through its Small and Emerging Business Development Program, La. Contractors Accreditation Institute, and collaboration with the Small Business Development Centers. Attention is paid to cultivating procurement opportunities with state agencies through the Hudson and Veteran's Initiatives and increasing opportunities for construction based businesses through the Bonding Assistance Program. This activity also supports accelerated growth for second stage growth companies through the LED Growth Network, including the System for Integrated Growth and CEO Roundtable programs. Nurture small business and high-growth, technology enabled startups via substantial portfolio of funding sources, superior business coaching initiatives, and access to a growth-focused consumer base.



# Economic Development

## 05-250 Office of Economic Development

### ***Business Marketing and Recruitment***

Utilizes national-caliber marketing and business development capabilities to attract investment and jobs to Louisiana. The activity focuses on working with in-state, out-of-state, and international companies to convince them to invest and grow their businesses in Louisiana. By influencing these decisions, Business Marketing and Recruitment delivers new jobs and diversifies Louisiana's economy by focusing on key industry sectors outlined in LED's Strategic Plan.

### ***Business Development***

As part of Business Development efforts, and in coordination with the Louisiana Board of International Commerce, manages initiatives focused on attracting foreign direct investment (FDI), increasing trade volumes, and expanding trade-related manufacturing activity, as well as coordinating international marketing missions and managing protocol for visits of foreign dignitaries. The activity includes the assessment of Louisiana's existing leadership role in inter-national commerce (e.g., outcome measures related to FDI attraction and trade) as compared to other states in the U.S.; analyses of relevant global and regional trends impacting FDI and trade; benchmarking of state-and-local international commerce activities (e.g., foreign offices, international marketing efforts, staffing) compared to those of other states and regions in the U.S.; articulation of a clear strategy and action plan to substantially expand Louisiana's existing leadership role in international commerce; as well as the identification and prioritization of specific, positive ROI projects that should be supported by the State and/or local entities to expand Louisiana's international commerce activities. The OIC also develops related strategies for capturing economic development opportunities related to bulk cargo trade and re-shoring of targeted industry sectors. Additionally, it provides recommended tools and processes to support the work of the International Commerce Board.



# Economic Development

## 05-250 Office of Economic Development

### ***Military Affairs and Support***

Participates in community development efforts related to retention and expansion of Louisiana's federal and military missions and installations. These include the U.S. Army, U.S. Navy, U.S. Marines, U.S. Coast Guard, U.S. Department of Defense, U.S. Department of Agriculture, and the Louisiana National Guard. This activity also manages and cultivates opportunities around strategic federal and state assets. The activity also optimizes strategies to best address proposed Base Realignment and Closure (BRAC) activity in order to maintain or increase Louisiana's military presence.

### ***Board of Commerce and Industry***

Oversees many programs along with support from Department of Economic Development staff. Active programs include the Enterprise Zone Program, Quality Jobs, Industrial Ad Valorem Tax Exemption Program, Tax Equalization, Industry Assistance, and Restoration Tax Abatement.

### ***Louisiana Economic Development Corporation (LEDC) Board***

Serves as a catalyst for capital access for start-up and existing businesses, to enable new businesses to form and existing businesses to expand, and to provide for the sustained economic growth of the State and an improved quality of life for its citizens. LEDC, supported by the LED staff, assists businesses in applying for various financial programs. Active programs include the Louisiana Small Business Loan Guaranty Program (SBLGP), the Economic Development Award Program (EDAP) sponsored & unsponsored, the Louisiana Venture Capital Match Program, Louisiana Seed Capital Program, Collateral Support Program, and Micro Lending Program.



# Economic Development Department Overhaul

**The Legislature passed Act 590 (SB 494) of the 2024 Regular Session to revamp the structure of Louisiana Economic Development.** The major components of the legislation entailed:

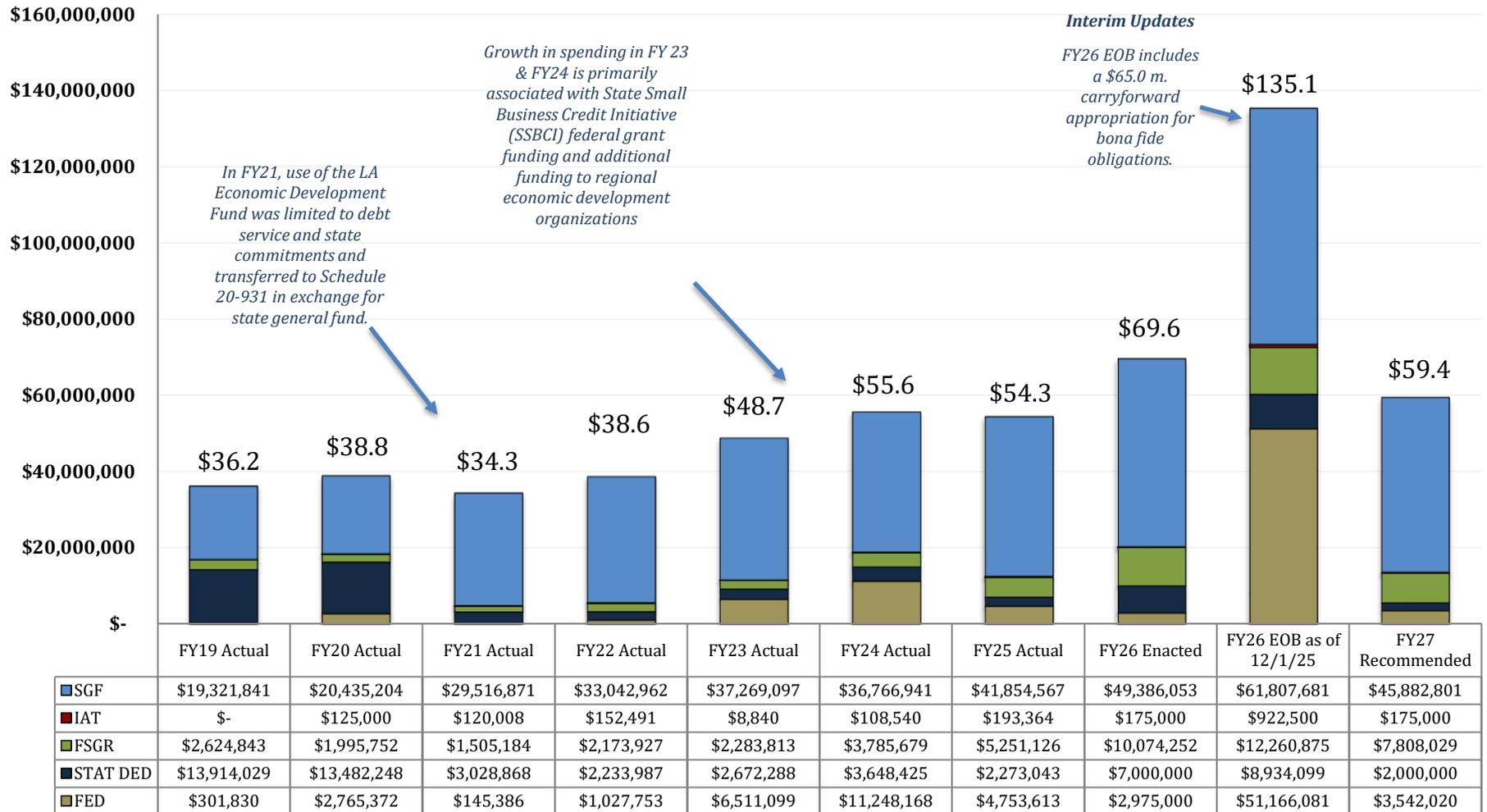
- Renaming the department to Louisiana Economic Development
- Reorganizing executive management of the department
- Exempting LED from Office of State Procurement and Office of Technology Services oversight and procurement authority, with new policies and procedures subject to approval of the commissioner of administration
- Creating the LED Partnership as an advisory committee to LED
- Repurposing the Marketing Fund to focus on regional or local economic development marketing
- Reorganizing the LED Corporation membership and qualifications
- Allowing LED to retain interest earned on federal funds housed in LED and use interest earned as program revenue for the associated federal funds



# Economic Development Changes in Funding since FY19

## Total Budget by Fiscal Year and Means of Finance (in \$ millions)

Change from FY19 to FY27 is 64.3%.  
(Actual to Recommended)  
Change from FY19 to FY25 is 50.2%.  
(Actual to Actual)





# Economic Development

## Statewide Budget Adjustments for FY27

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$61,807,681	\$922,500	\$12,260,875	\$8,934,099	\$51,166,081	\$135,091,236	213	<b>FY26 Existing Operating Budget as of 12-1-25</b>
(\$399,236)	\$0	(\$24,766)	\$0	\$0	(\$424,002)	0	Attrition Adjustment
(\$61,083)	\$0	\$0	\$0	\$0	(\$61,083)	0	Capitol Park Security
\$4,759	\$0	\$0	\$0	\$0	\$4,759	0	Civil Service Fees
\$87,734	\$0	\$5,462	\$0	\$1,833	\$95,029	0	Group Insurance Rate Adjustment for Active Employees
\$20,127	\$0	\$1,253	\$0	\$0	\$21,380	0	Group Insurance Rate Adjustment for Retirees
(\$3,291)	\$0	\$0	\$0	\$0	(\$3,291)	0	Legislative Auditor Fees
\$484,625	\$0	\$0	\$0	\$0	\$484,625	0	Maintenance in State-Owned Buildings
\$199,317	\$0	\$12,409	\$0	\$0	\$211,726	0	Market Rate Classified
(\$400,000)	\$0	\$0	\$0	\$0	(\$400,000)	0	Non-Recurring Acquisitions & Major Repairs
(\$12,421,628)	(\$275,000)	(\$2,186,623)	(\$1,934,099)	(\$48,191,081)	(\$65,008,431)	0	Non-recurring Carryforwards
\$537,129	\$0	\$0	\$0	\$0	\$537,129	0	Office of Technology Services (OTS)
(\$271,145)	\$0	(\$18,333)	\$0	\$0	(\$289,478)	0	Related Benefits Base Adjustment
(\$316,749)	\$0	\$0	\$0	\$0	(\$316,749)	0	Rent in State-Owned Buildings
(\$279,199)	\$0	(\$17,322)	\$0	(\$9,787)	(\$306,308)	0	Retirement Rate Adjustment
\$32	\$0	\$0	\$0	\$0	\$32	0	Risk Management
\$1,278,809	\$0	\$75,074	\$0	\$0	\$1,353,883	0	Salary Base Adjustment
\$48	\$0	\$0	\$0	\$0	\$48	0	State Treasury Fees
(\$2,104)	\$0	\$0	\$0	\$0	(\$2,104)	0	Topographic Mapping
\$831	\$0	\$0	\$0	\$0	\$831	0	UPS Fees
<b>(\$11,541,024)</b>	<b>(\$275,000)</b>	<b>(\$2,152,846)</b>	<b>(\$1,934,099)</b>	<b>(\$48,199,035)</b>	<b>(\$64,102,004)</b>	<b>0</b>	<b>Total Statewide Adjustments</b>
(\$4,600,000)	(\$472,500)	\$0	(\$5,000,000)	\$0	(\$10,072,500)	0	Total Non-recurring Other Adjustments
\$0	\$0	(\$2,300,000)	\$0	\$574,974	(\$1,725,026)	0	Total Other Adjustments
\$216,144	\$0	\$0	\$0	\$0	\$216,144	1	Total Other Technical Adjustments
<b>\$45,882,801</b>	<b>\$175,000</b>	<b>\$7,808,029</b>	<b>\$2,000,000</b>	<b>\$3,542,020</b>	<b>\$59,407,850</b>	<b>214</b>	<b>Total FY27 Recommended Budget</b>
(\$16,141,024)	(\$747,500)	(\$4,452,846)	(\$6,934,099)	(\$47,624,061)	(\$75,899,530)	1	Total Adjustments (Statewide and Agency-specific)



# Economic Development Agency-Specific Adjustments for FY27

## Other Adjustments

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$0	\$0	\$0	\$0	\$600,000	\$600,000	0	Increases federal budget authority for the second of three tranches of funding from the U.S. Department of Treasury's State Small Business Credit Initiative (SSBCI) Small Business Opportunity Program (SBOP). These funds will provide support to very small businesses in delivering technical assistance for a SSBCI capital program or other federal small business program. Total award funding is \$5,380,000, with \$1.5 million provided in FY 2026-2027.
\$0	\$0	(\$2,300,000)	\$0	\$0	(\$2,300,000)	0	Realigns Fees and Self-generated Revenues out of the Louisiana Entertainment Development Dedicated Fund Account to projected expenditures. This will reduce funding for anticipated project awards to \$2.7 million.
\$0	\$0	\$0	\$0	(\$25,026)	(\$25,026)	0	Reduces federal budget authority for the Louisiana Technology Transfer Office (LTTO), which serves as the lead entity for support and administration of the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs. This will provide total funding of \$242,020.
\$0	\$0	(\$2,300,000)	\$0	\$574,974	(\$1,725,026)	0	<b>Total Other Adjustments</b>

## Other Technical Adjustments

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
\$216,144	\$0	\$0	\$0	\$600,000	\$816,144	1	Transfers one (1) authorized T.O. position and associated funding from the Department of Conservation and Energy. This position has been housed within the agency in FY 2025-2026 as a pilot and has now been deemed to be best utilized with the agency as a Special Projects Officer to provide energy related knowledge critical to the development of this industry within the state.
\$216,144	\$0	\$0	\$0	\$600,000	\$816,144	1	<b>Total Other Adjustments</b>



# Economic Development Agency-Specific Adjustments for FY27

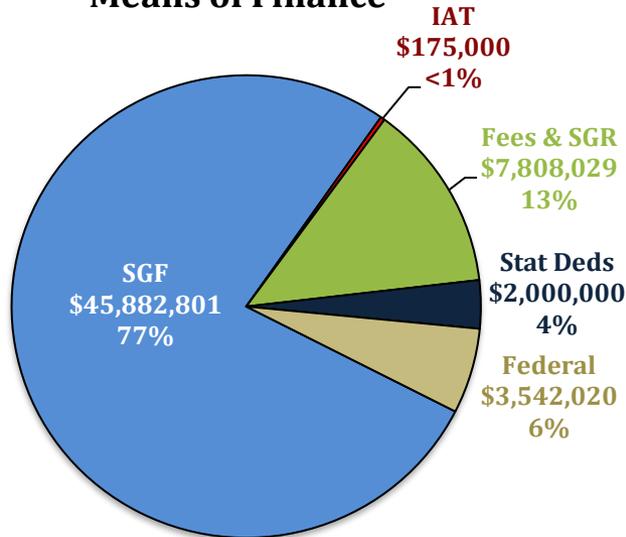
## Non-recurring Other Adjustments

State General Fund (Direct)	Interagency Transfers	Fees and Self-generated Revenues	Statutory Dedications	Federal Funds	Total	T.O.	Adjustment
(\$1,100,000)	\$0	\$0	\$0	\$0	(\$1,100,000)	0	Non-recurs one-time funding for IT equipment and systems' enhancements to Customer Relationship Management (CRM) and Fastlane program applications.
(\$1,500,000)	\$0	\$0	\$0	\$0	(\$1,500,000)	0	Non-recurs one-time funding for the development of an enhanced, dedicated "Certified Sites" portal for the agency's website.
(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)	0	Non-recurs one-time funding for the eight (8) regional economic development organizations (REDOs) across the state. Total funding for the REDOs in FY 2026-2027 is \$1.76 million.
\$0	(\$472,500)	\$0	\$0	\$0	(\$472,500)	0	Non-recurs one-time funding from the Department of Conservation and Energy (C&E) for the engagement of a strategic consulting firm to create a Louisiana Nuclear Strategic Framework that supports the development of nuclear power in the state.
\$0	\$0	\$0	(\$5,000,000)	\$0	(\$5,000,000)	0	Non-recurs Statutory Dedications out of the Marketing Fund for marketing initiatives associated with the Louisiana Talent Opportunity Campaign. Funding for the program was a one-time deposit in accordance with Act 365 of the 2025 Regular Legislative Session.
(\$4,600,000)	(\$472,500)	\$0	(\$5,000,000)	\$0	(\$10,072,500)	0	<b>Total Non-Recurring Other Adjustments</b>



# Economic Development FY27 Means of Finance by Source

## FY27 Recommended Means of Finance



**Total \$59.4 m.**

**Fees and Self-generated Revenues (\$7.8 million)** are derived from the collection of certain specified fees from businesses applying for incentives granted by the department and interest earned on federal SSBCI funding. The La. Entertainment Development Fund Account that contains fees from entertainment tax credit transfers is also included.

**Federal Funding (\$3.5 million)** is derived from the U.S. Dept. of Treasury for the State Small Business Credit Initiative (SSBCI) and from the U.S. Small Business Administration for various business assistance grant initiatives.

**Interagency Transfers (\$175,000)** are derived from the Coastal Protection and Restoration Authority (CPRA) for matching funds to support the Coastal Technical Assistance Initiative and other state agencies partnering in economic initiatives.

Statutory Dedications	Source of Funding	FY25 Actual	FY26 EOB as of 12-1-25	FY27 Recommended	Change from FY26 EOB to FY27 Recommended
Marketing Fund	Annual \$2M deposit of state sales tax	\$1,220,544	\$8,412,850	\$2,000,000	(\$6,412,850)
Small Business Innovation Retention Fund	Federal American Rescue Plan Act funds	\$1,052,499	\$521,249	\$0	(\$521,249)
	<b>Total</b>	<b>\$2,273,043</b>	<b>\$8,934,099</b>	<b>\$2,000,000</b>	<b>(\$6,934,099)</b>



# Categorical Expenditures

## Examples of Categories

**Departments expend funding in the five major categories listed below.**

### **Personal Services**

- Salaries – Regular, overtime, and termination pay for Classified and Unclassified personnel.
- Other Compensation – Wages, student labor, compensation for board members and/or board of trustees, evening instruction, university instructors, etc.
- Related Benefits – Retirement contributions, post-retirement contributions/benefits, FICA tax, Medicare tax, group insurance contributions, compensated absences, other related benefits, taxable fringe benefits, etc.

### **Total Operating Expenses**

- Travel – In-state and Out-of-state, including meal reimbursement.
- Operating Services – Advertising, printing, insurance, maintenance, rentals, data processing, internet costs, dues and subscriptions, mail delivery, telephones, data lines, vehicle tracking and telematics, utilities, depreciation, amortization, banking services, credit card fees, etc.
- Supplies – office supplies and equipment, computers, clothing and uniforms, medical, pharmaceutical, food, automotive, repair and maintenance, software, etc.

**Professional Services** – Accounting, auditing, management consulting, engineering, architectural, legal, medical and dental, veterinary, information technology, etc.

### **Total Other Charges**

- Other Charges – Aid to school boards, local government, etc.; public assistance; miscellaneous charges; judgments, fines, and penalties; interest on judgments; punitive/compensatory damages; OC personal services, operating expenses, professional services; contract attorney expenses; recoupments; furlough; contractual services; interest expense; claim payments; commercial group insurance; reinsurance; loans issued; disbursements; etc.
- Debt Service – Principal, interest, related charges, reserve requirement, amortization, and bond premiums.
- Interagency Transfer Line-Item Expenditure – Any expenses paid for with Interagency Transfers – from commodities and services to equipment.

### **Acquisitions and Major Repairs**

- Acquisitions – Land; buildings; automobiles; aircraft; accessories; equipment; software; hardware; farm and heavy equipment; boats; capital outlay expenditures; construction; etc.
- Major Repairs – Land improvement; buildings; automotive; grounds; boats; aircraft; movable equipment; farm equipment; medical; office; library; education; recreation; communication; other equipment; pollution remediation; etc.

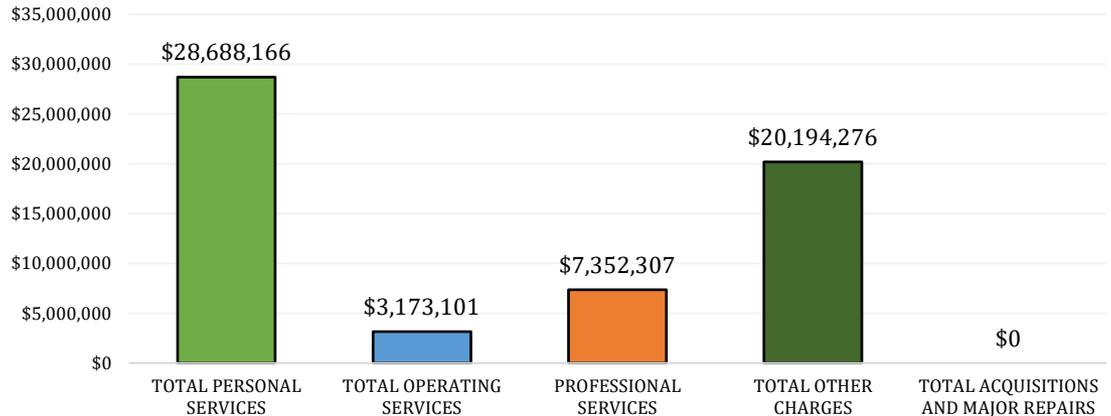


# Economic Development Categorical Expenditures at FY27 Recommended

The largest expenditure category in LED is Personal Services, which comprises 48 percent of the agency's budget. Within this category, Salaries make up 70 percent of expenditures, while Related Benefits contributes 30 percent.

Total Other Charges make up the second largest portion of the agency's budget at 34 percent. This houses funding for the State Small Business Credit Initiative (SSBCI) program, the FastStart program, and several of LED's business development and incentive programs.

### FY27 Recommended Expenditures



Categorical Expenditures	FY25 Actual	FY26 Enacted	FY26 EOB as of 12/01/25	FY27 Recommended	Difference FY26 EOB vs. FY27 REC
Salaries	\$9,997,290	\$18,659,223	\$18,659,223	\$20,020,332	\$1,361,109
Other Compensation	\$149,308	\$147,014	\$147,014	\$147,014	\$0
Related Benefits	\$4,820,237	\$8,995,601	\$8,995,601	\$8,520,820	(\$474,781)
<b>TOTAL PERSONAL SERVICES</b>	<b>\$14,966,835</b>	<b>\$27,801,838</b>	<b>\$27,801,838</b>	<b>\$28,688,166</b>	<b>\$886,328</b>
Travel	\$651,303	\$1,304,603	\$1,304,603	\$1,304,603	\$0
Operating Services	\$1,121,628	\$1,212,008	\$1,736,328	\$1,686,242	(\$50,086)
Supplies	\$155,171	\$182,256	\$182,256	\$182,256	\$0
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,928,102</b>	<b>\$2,698,867</b>	<b>\$3,223,187</b>	<b>\$3,173,101</b>	<b>(\$50,086)</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$4,440,525</b>	<b>\$16,202,307</b>	<b>\$17,119,048</b>	<b>\$7,352,307</b>	<b>(\$9,766,741)</b>
Other Charges	\$30,642,965	\$21,251,969	\$84,904,720	\$18,468,989	(\$66,435,731)
Debt Service	\$0	\$0	\$0	\$0	\$0
Interagency Transfers	\$1,586,631	\$1,255,324	\$1,081,090	\$1,725,287	\$644,197
<b>TOTAL OTHER CHARGES</b>	<b>\$32,229,596</b>	<b>\$22,507,293</b>	<b>\$85,985,810</b>	<b>\$20,194,276</b>	<b>(\$65,791,534)</b>
Acquisitions	\$760,654	\$400,000	\$961,353	\$0	(\$961,353)
Major Repairs	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ACQ. &amp; MAJOR REPAIRS</b>	<b>\$760,654</b>	<b>\$400,000</b>	<b>\$961,353</b>	<b>\$0</b>	<b>(\$961,353)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$54,325,713</b>	<b>\$69,610,305</b>	<b>\$135,091,236</b>	<b>\$59,407,850</b>	<b>(\$75,683,386)</b>



# Economic Development Categorical Expenditures at FY27 Recommended

## Professional Services

Amount	Description	Amount	Description
\$4,950,000	Advertising, promotion, and marketing related services for the department's programs, with emphasis on an economic approach targeted at identified economic development industries.	\$250,000	Consultant to facilitate events, marketing, and programming within four regions of the state; Baton Rouge, Ruston, Lafayette, and New Orleans.
\$550,000	Foreign Representatives - Support the goals of the Louisiana International Commerce Master Plan by increasing exposure in key international markets and regions to increase economic competitiveness of Louisiana through enhanced international economic development strategies, programs, and services in key international markets.	\$185,000	Legal counsel as needed.
\$511,475	Professional services with regard to Entertainment Promotion and Marketing.	\$107,000	Miscellaneous professional services as needed.
\$470,000	Additional development, enhancement, continued integration, and support services for the department's Fastlane and SmallBiz relational database systems.	\$14,000	Transcription of minutes of various meetings of the Board of Directors of the Commerce and Industry Board.
\$310,000	IT services for LED Strategic Relocation and IT Infrastructure Modernization.	\$4,832	Maintenance of the electronic catalog of all materials housed in the LED Library of market research in each of the industry areas and any other services deemed necessary.
		<b>\$7,352,307</b>	<b>Total Professional Services</b>

## Interagency Transfers Expenses

Amount	Description	Amount	Description
\$607,666	Office of Technology Services (OTS) Fees	\$14,059	Office of Technology Services (OTS) - Printing and mail services
\$517,876	Maintenance in State-Owned Buildings	\$11,077	Capitol Park Security Fees
\$172,914	Office of Technology Services (OTS) - telecommunications services	\$13,084	DOA - Other Maintenance
\$120,660	Office of Risk Management (ORM) Premiums	\$7,127	Uniform Payroll System (UPS) Fees
\$102,284	Legislative Auditor Fees	\$5,346	DOA - Printing Costs
\$86,348	Payments to various state agencies	\$2,861	Comprehensive Public Training Program
\$38,689	Civil Service Fees	\$693	State Treasury Fees
\$24,603	DOTD - Topographical mapping	<b>\$1,725,287</b>	<b>Total IAT Expenses</b>



# Economic Development Categorical Expenditures at FY27 Recommended

## Other Charges

Amount	Description	Amount	Description
\$2,700,000	Establishes educational and workforce development initiatives, as well as provide assistance for La. Filmmakers	\$583,446	Funding for small businesses primarily in the Small Business Research Innovation areas for Phase 0, Phase 1, and Phase 2 awards.
\$2,224,983	Special marketing funds allocated for meetings with prospects, group activities, special events, and other activities to promote economic activity and stimulate interest in La. as a business location.	\$250,000	Project Site Specific Preparation/Evaluation.
\$1,760,000	Economic Development Regional Awards and Matching Grant Program	\$250,000	Coastal Technical Assistance Center (CTAC) within Nicholls State University to assist in building the capacity of La.-based small businesses in coastal restoration and protection efforts.
\$1,500,000	State Small Business Credit Initiative (SSBCI) Small Business Opportunity Program (SBOP) - For technical assistance programs.	\$200,000	La. Business Incubation Support
\$1,500,000	State Small Business Credit Initiative II - Financial Assistance Program (Direct investment and program grants)	\$185,000	APEX Accelerator (formerly Procurement Technical Assistance Center (PTAC)) within the University of La. at Lafayette to provide La.-based businesses with procurement technical assistance for obtaining and performing under federal, state, and local contracts.
\$1,427,330	State economic competitiveness benchmarking, planning, and research initiatives.	\$179,000	Salesforce cloud based software platform utilized to manage client relationships.
\$1,000,000	Economic Development Marketing Initiatives - For regional or local economic development marketing, following guideline to be developed by the Secretary for objective, performance-based criteria for the distribution of funds.	\$88,500	Funding to provide the La. Economic Development Corporation's Evaluation and Appraisal.
\$1,000,000	State Small Business Credit Initiative (SSBCI) Technical Assistance (TA) Grant Program	\$54,570	Auditing services for the La. Economic Development Corporation's annual financial report.
\$1,000,000	Small Business Development Centers that provide assistance and business counseling to La. small businesses.	\$54,430	La. Small Business Loan Program, Venture Capital Programs, Business and Industrial Development Corporation Programs (BIDCO), Micro Loan Program, Contract Loan Program, managed by the La. Economic Development Corporation (LEDC)
\$895,540	Provide funds for small and emerging businesses by providing managerial and/or developmental and technical assistance, which includes entrepreneurial training and other specialized services to businesses.	\$50,000	Contracting for economic impact studies, technical experts, and cohosting events.
\$800,000	La. State Trade Expansion Program (STEP) grants	\$6,916	Miscellaneous professional services as deemed necessary.
\$759,274	FastStart Initiatives and La. Job Connections contractors	<b>\$18,468,989</b>	<b>Total Other Charges</b>

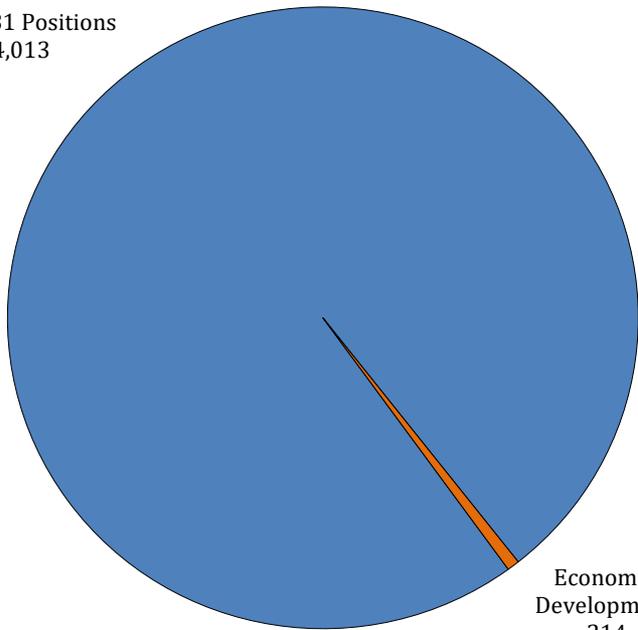


# Economic Development

## FTEs, Authorized T.O., and Other Charges Positions

**FY27 Recommended Department Employees  
as a portion of  
FY27 Recommended HB 1 Authorized Positions**

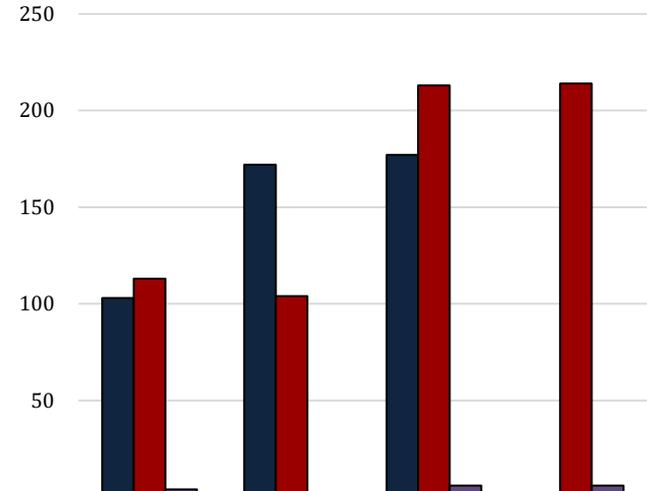
Total HB1 Positions  
34,013



Economic  
Development  
214  
<1%

FY26 number of funded, but not filled,  
positions as of January 5, 2026 = 38

**Number  
and  
Types  
of  
Positions**



■ Total FTEs (1st July Report)	103	172	177	-
■ Authorized T.O. Positions	113	104	213	214
■ Other Charges Positions	4	2	6	6

	2024	2025	2026	2027 Rec.
■ Total FTEs (1st July Report)	103	172	177	-
■ Authorized T.O. Positions	113	104	213	214
■ Other Charges Positions	4	2	6	6

The full-time equivalent or **FTE** definition refers to the number of hours considered full-time. For example, if an agency considers 40 hours full time, and there are two employees working 20 hours per week, those two employees would be 1.0 FTE.

**Authorized Positions** are those referred to in the Table of Organization (or T.O.) for each department. This count includes only those positions paid for from the Salaries expenditure category for the organization units and agencies included in each department's appropriation. This excludes positions paid for from other expenditure categories, such as wages or per diem.

**Other Charges** positions are authorized under R.S. 39:2(5)(b):

(5)(b) "Authorized other charges positions" means the number of positions in an appropriation bill to be funded by the other charges continuing category of the accounting system for the state. The number may be adjusted during a fiscal year in accordance with law.

- [Act 377 of 2013 by Rep. Burrell]
- Positions coded in the Other Charges expenditure category
- These positions are usually associated with federal grants



# Economic Development Related Employment Information

Salaries and Related Benefits for the 214 Authorized Positions are listed below in Chart 1.  
In Chart 2, benefits are broken out to show the portion paid for active versus retired employees.  
This is where payments for the Unfunded Accrued Liability (UAL) can be found.

1.

Personal Services	2024 Actual	2025 Actual	2026 Enacted	2027 Recommended
Salaries	\$9,147,000	\$9,997,290	\$18,659,223	\$20,020,332
Other Compensation	\$66,294	\$149,308	\$147,014	\$147,014
Related Benefits	\$4,901,790	\$4,820,237	\$8,995,601	\$8,520,820
<b>Total Personal Services</b>	<b>\$14,115,084</b>	<b>\$14,966,835</b>	<b>\$27,801,838</b>	<b>\$28,688,166</b>

Average T.O Salary = \$96,985

Examples of Other Compensation include pay for WAE employees, part-time employees, student workers, etc.

2.

Related Benefits FY27 Recommended	Total Funding	%
Total Related Benefits	\$8,520,820	
UAL payments	\$4,246,634	50%
Retiree Health Benefits	\$448,970	
Remaining Benefits*	\$3,825,216	
Means of Finance	General Fund = 95%	Other = 5%

Department Demographics	Total	%
<b>Gender</b>		
Female	101	57
Male	77	43
<b>Race/Ethnicity</b>		
White	116	68
Black	41	24
Asian	2	1
Hispanic	0	0
Indian	2	1
Declined to State	9	5
<b>Currently in DROP or Eligible to Retire</b>	<b>12</b>	<b>7</b>

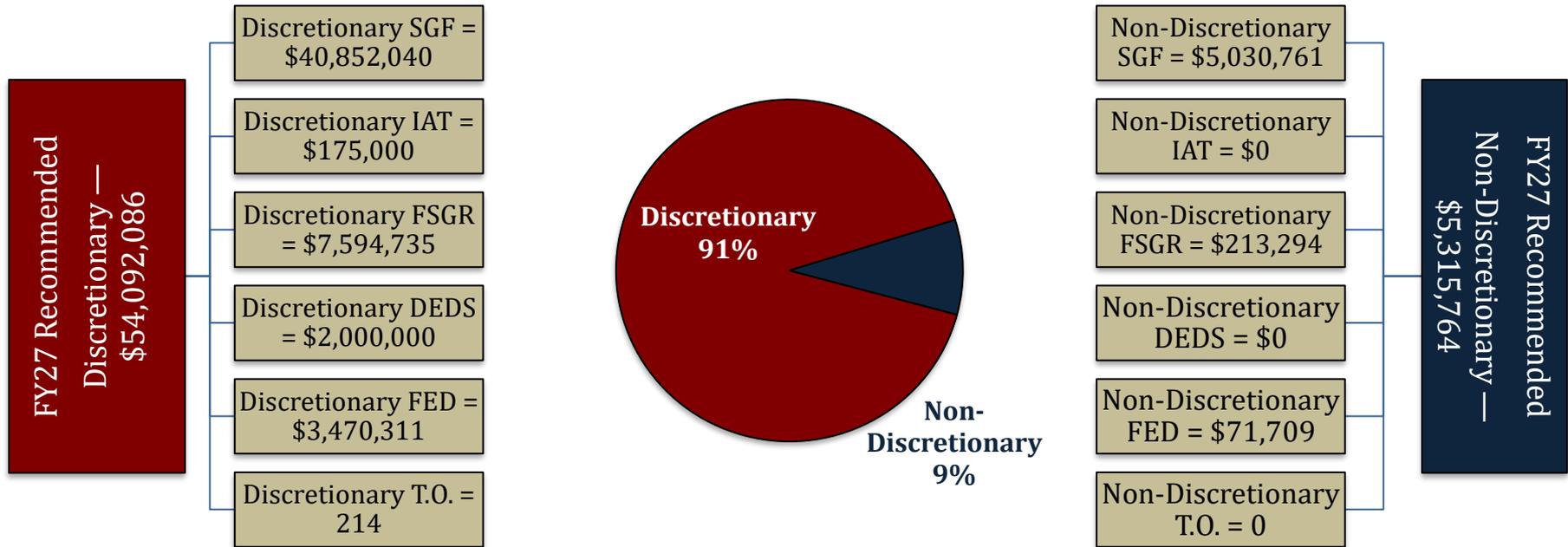
\* Remaining Benefits include employer contribution to authorized positions' retirement, health, Medicare, FICA, Emoluments etc. The authorized positions include authorized T.O. positions and authorized other charges positions, both filled and vacant.

Other Charges Benefits  
\$146,355



# Economic Development

## FY27 Discretionary/Non-Discretionary Comparison



Total Discretionary Funding by Program		
Economic Development	\$ 54,092,086	100%
<b>Total Discretionary</b>	<b>\$ 54,092,086</b>	<b>100%</b>

Total Non-Discretionary Funding by Type		
UAL Obligation	\$ 4,246,634	80%
Rent in State-owned Buildings	\$ 517,876	10%
Legislative Auditor Fees	\$ 102,284	2%
Retirees Group Insurance	\$ 448,970	8%
<b>Total Non-Discretionary</b>	<b>\$ 5,315,764</b>	<b>100%</b>



# Economic Development Program Funding for FY27

## Major Program Funding:

- \$11.4 million from the general fund for the **FastStart Program**. Fast Start delivers comprehensive workforce training services to businesses that are looking to relocate or expand by providing turnkey employee training and delivery solutions, and recruitment.
- \$2.7 million from the **Louisiana Entertainment Development Fund** is provided for education development initiatives, matching grants for Louisiana filmmakers, loan guarantee programs, and deal closings.
- \$3.8 million of federal funds for programs such as the **State Small Business Credit Initiative (SSBCI)** - \$2.5 million, **State Trade Expansion Program (STEP)** - \$800,000, and the **Louisiana Technology Transfer Office** - \$242,000 from the US Small Business Administration and \$148,000 from NASA.
- \$1.8 million provided for the **Economic Development Regional Awards and Matching Grant Program** which offers assistance to economic development organizations in their comprehensive and strategic marketing and recruitment plans for towns, cities, parishes and regions as a site for new or expanded business development.
- \$1.4 million from the general fund for **State Economic Competitiveness** for strategy and planning by benchmarking state public policies.
- \$1 million distributed to the **Small Business Development Centers** allowing for management assistance and business counseling to Louisiana small businesses.
- \$895,540 allocated for **Small and Emerging Business Development**. This provides technical assistance to certified small and emerging businesses by providing managerial and developmental services that include entrepreneurial training and other specialized support.



# Incentive Expenditure Forecast

Louisiana Economic Development administers the following incentive expenditure programs and the Department of Revenue estimates the value of each at the Revenue Estimating Conference:

Program	Statutory Reference	FY24 Actual	FY25 Actual	FY26 YTD through Nov.	FY26 Projected
Motion Picture Investor Tax Credit	<i>(R.S. 47:6007)</i>	\$132,439,615	\$102,029,248	\$27,610,108	\$125,000,000
Louisiana Quality Jobs Program Act	<i>(R.S. 51:2451)</i>	\$94,409,917	\$78,023,002	\$19,306,443	\$113,501,000
Digital Interactive Media and Software Act	<i>(R.S. 47:6022)</i>	\$18,969,966	\$40,657,770	\$15,856,177	\$62,000,000
Louisiana Enterprise Zone Act	<i>(R.S. 51:1781)</i>	\$7,294,061	\$21,065,413	\$5,911,137	\$28,000,000
Research and Development Tax Credit	<i>(R.S. 47:6015)</i>	\$14,992,052	\$16,977,941	\$4,308,029	\$12,000,000
Retention and Modernization Act	<i>(R.S. 51:2399.1-.6)</i>	\$3,430,579	\$5,640,478	\$0	\$6,000,000
Musical and Theatrical Productions Income Tax Credit	<i>(R.S. 47:6034)</i>	\$852,752	\$2,143,446	\$1,732,255	\$5,616,000
Industrial Tax Equalization Program	<i>(R.S. 47:3201-3205)</i>	\$1,381,141	\$2,977,487	\$1,619,694	\$2,367,000
Angel Investor Tax Credit Program	<i>(R.S. 47:6020)</i>	\$1,448,718	\$2,304,862	\$717,250	\$1,420,000
Exemptions for Manufacturing Establishments	<i>(R.S. 47:4301-4306)</i>	\$0	\$940,279	\$0	Unable to anticipate
Sound Recording Investor Tax Credit	<i>(R.S. 47:6023)</i>	\$22,642	\$60,460	\$19,963	\$22,000
New Markets Tax Credit	<i>(R.S. 47:6016)</i>	\$10,705,629	\$11,794,371	\$0	\$11,250,000
Competitive Projects Payroll Incentive Program	<i>(R.S. 51:3121)</i>	\$0	\$0	\$0	\$0
Ports of Louisiana Tax Credits	<i>(R.S. 47:6036)</i>	\$0	\$0	\$0	\$0
Corporate Headquarters Relocation Program	<i>(R.S. 51:3111)</i>	Not in Effect	Not in Effect	Not in Effect	Not in Effect
Louisiana Community Economic Development Act	<i>(R.S. 47:6031)</i>	Not in Effect	Not in Effect	Not in Effect	Not in Effect
Louisiana Motion Picture Incentive Act	<i>(R.S. 47:1121)</i>	Not in Effect	Not in Effect	Not in Effect	Not in Effect
Tax Credit for Green Jobs Industries	<i>(R.S. 47:6037)</i>	Not in Effect	Not in Effect	Not in Effect	Not in Effect
Technology Commercialization Credit and Jobs Program	<i>(R.S. 51:2351)</i>	Not in Effect	Not in Effect	Not in Effect	Not in Effect
University Research and Development Parks	<i>(R.S. 17:3389)</i>	Not in Effect	Not in Effect	Not in Effect	Not in Effect
Urban Revitalization Tax Incentive Program	<i>(R.S. 51:1801)</i>	Not in Effect	Not in Effect	Not in Effect	Not in Effect
Atchafalaya Trace Heritage Area Development Zone (with CRT)	<i>(R.S. 25:1226)</i>	\$0	\$0		\$0
<b>TOTAL INCENTIVES ADMINISTERED BY LED</b>		<b>\$285,947,072</b>	<b>\$284,614,757</b>	<b>\$77,081,056</b>	<b>\$367,176,000</b>

Source: Submitted to Revenue Estimating Conference 12/8/2025 by the Louisiana Department of Revenue in accordance with R.S. 39:24.1 and Executive Budget Supporting Documents  
 \* Items highlighted in yellow have sunset dates of July 1, 2025.



# Economic Development Examples of Incentive Programs



*THEODENT, NEW ORLEANS*

## **QUALITY JOBS PROGRAM**

Up to a 6% rebate on annual payroll expenses for up to 10 years and either a state sales/use tax rebate on capital expense or a 1.5% project facility expense rebate for qualifying expenses.



*K&B INDUSTRIES, SCHRIEVER*

## **ENTERPRISE ZONE**

Either a \$3,500 or \$1,000 tax credit for each certified net, new job created and either a state sales/use tax rebate on capital expenses or 1.5 percent investment tax credit for qualifying expenses.

*Source: Louisiana Economic Development*



*GDIT, BOSSIER CITY*

## **DIGITAL INTERACTIVE MEDIA AND SOFTWARE PROGRAM**

A 25 percent tax credit for in-state labor, and an 18 percent credit for eligible production expenditures



*PIXEL MAGIC, BATON ROUGE*

## **ENTERTAINMENT JOB CREATION PROGRAM**

A 15 percent or 20 percent tax credit on annual wages to qualified entertainment companies (QEC) that create a minimum of five well-paid net new jobs for La. residents.

Act 5 of the 2024 3ES sunset many of the tax credit and incentive programs currently administered by LED.

Of the remaining programs, the Digital Interactive Media and Software Program remains without sunset and without a cap.

Additionally, the Motion Picture Investor Tax Credit Program remains with a July 1, 2031 sunset date with a \$125 million annual cap.



# 2025 Legislative Action: Act 372

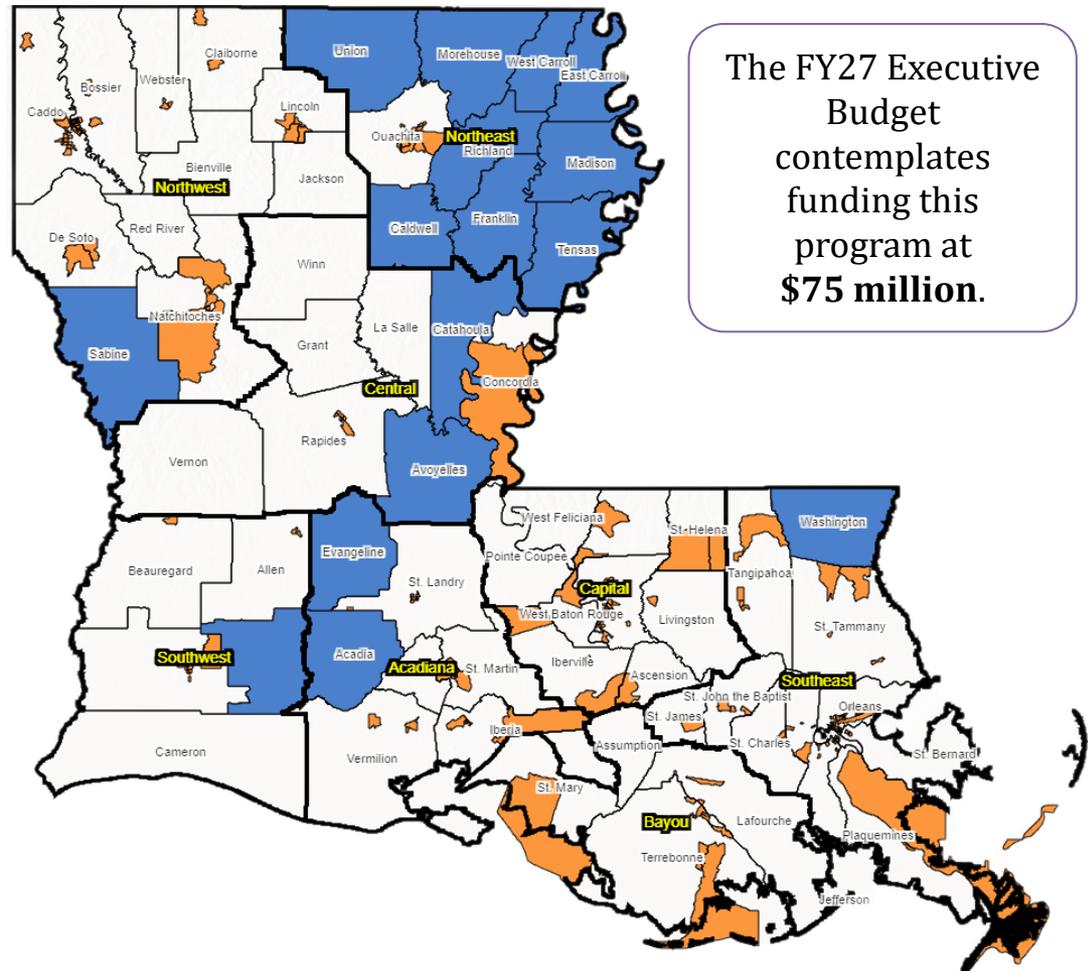
The High Impact Jobs Program was established as a replacement to other sunseting incentives, such as Quality Jobs, to encourage companies to create jobs that pay above the parish average wage and offer a basic health benefits plan.

The program reimburses companies a percentage of wages up to \$200,000 per qualifying job. Enhancements are detailed below:

- 8% for projects in parishes with wages between 110% and 125% the parish avg. wage or regional average, whichever is lower.
- 18% for projects in parishes with wages between 125% and 150% the parish avg. wage.
- 22% for projects in parishes with wages of 150%+ the parish avg. wage.

This map indicates regions of Louisiana with greater opportunities to utilize the program due to low wages.

## High Impact Jobs



The FY27 Executive Budget contemplates funding this program at **\$75 million.**

Areas highlighted in orange denote areas considered deeply distressed by the federal New Markets Tax Credit Program. Areas highlighted in blue denote the 25% of parishes with the lowest annual wages, per the Bureau of Labor Statistics.



# 2025 Legislative Action: Act 365

## FastSites



The Site Investment and Infrastructure Improvement Fund was created to fund the FastSites program. The program allows applicants to apply for funding to help advance priority site development and infrastructure enhancement projects throughout Louisiana to create more market-ready sites, places where businesses can build and grow quickly.

The Legislature deposited \$150 million into the fund in Fiscal Year 2026 from the Revenue Stabilization Trust Fund. As of February 1, \$80 million of this money has been budgeted from the fund.

On March 3<sup>rd</sup>, LED announced the award of \$140 million of these funds for nineteen recipients in amounts ranging from \$1 million to \$25 million. The geographical distribution is provided here.



# 20-931 LED Debt Service & State Commitments

## FY 27 Recommended Budget Overview

Means of Finance	FY25 Actual	FY26 Enacted	FY26 EOB as of 12-1-25	FY27 Recommended	Difference FY26 EOB to FY27 Recommended
State General Fund	\$ 28,190,314	\$ 9,596,024	\$ 23,440,122	\$ 56,417,940	\$ 32,977,818
Interagency Transfers	\$ 1,972,402	\$ -	\$ -	\$ -	\$ -
Fees & Self-generated Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Statutory Dedications	\$ 60,851,631	\$ 182,207,514	\$ 236,590,816	\$ 112,563,839	\$ (124,026,977)
Federal	\$ 3,440,681	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$94,455,028</b>	<b>\$191,803,538</b>	<b>\$260,030,938</b>	<b>\$168,981,779</b>	<b>(\$91,049,159)</b>

Louisiana Economic Development Debt Service and State Commitments provides for the scheduled annual payments due for bonds and state project commitments.

### FY27 Recommended Budget Adjustments:

**(\$68,227,400)** Total – Non-recurring carryforwards

**(\$65,724,112)** Rapid Response Fund – Removes budget authority for one-time initiatives in FY26

**(\$16,400,000)** Major Events Incentive Fund – Aligns fund with projected FY27 levels of spending

**(\$9,417,400)** LED Fund – Removes budget for one-time initiatives in FY26

**(\$6,280,247)** Total – Realigns funding required for project commitments scheduled for payment in FY27



# 20-931 LED Debt Service & State Commitments

## FY 27 Recommended Budget Overview

Dedicated Funds provide nearly 67 percent of the total FY27 Recommended means of finance.

Statutory Dedications	Source of Funding	FY25 Actual	FY26 EOB as of 12-1-25	FY27 Recommended	Change from FY26 EOB to FY27 Recommended
High Impact Jobs Fund	Appropriation	\$0	\$0	\$75,000,000	\$75,000,000
Louisiana Economic Development Fund	State sales tax	\$23,909,909	\$64,693,675	\$25,311,984	(\$39,381,691)
Rapid Response Fund	Balance of \$10m. Annually and appropriation	\$20,341,722	\$146,079,741	\$11,851,855	(\$134,227,886)
Louisiana Mega-Project Development Fund	Appropriation	\$0	\$0	\$400,000	\$400,000
La. Economic Development Initiatives Fund	Revenue Stabilization Trust Fund	\$0	\$9,417,400	\$0	(\$9,417,400)
Major Events Incentive Fund	Appropriation	\$16,600,000	\$16,400,000	\$0	(\$16,400,000)
<b>Total</b>		<b>\$60,851,631</b>	<b>\$236,590,816</b>	<b>\$112,563,839</b>	<b>(\$124,026,977)</b>

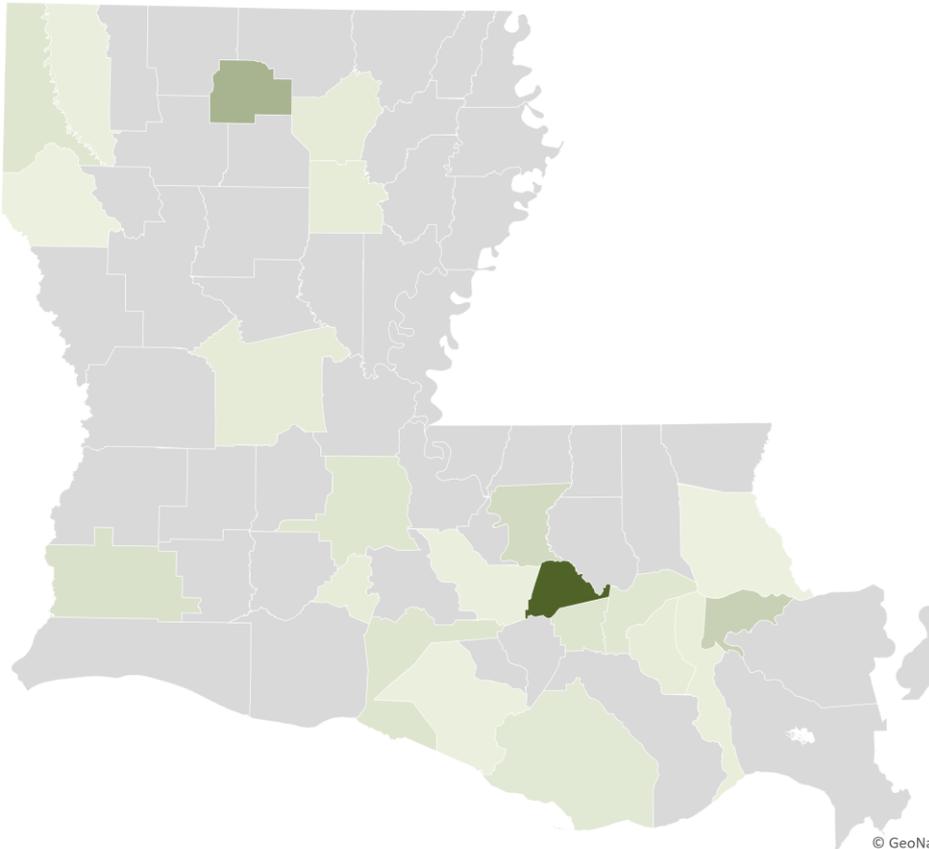
Statutory Dedications	Authorization and Explanation
High Impact Job Fund	R.S. 51:2771 - Provides grant funding to eligible businesses paying wages higher the average wage within respective parishes in Louisiana.
Louisiana Economic Development Fund	R.S. 51:2315 - Act 404 of the 2019 Regular Session directs all funds to be used exclusively for Debt Service and Project Commitments.
Louisiana Mega-Project Development Fund	R.S. 51:2365 - For immediate funding of all or a portion of economic development projects which may be necessary to successfully secure the creation or retention of jobs for a business entity under such circumstances as may be determined by the secretary and governor.
Rapid Response Fund	R.S. 51:2361 - For immediate funding of all or a portion of economic development projects which may be necessary to successfully secure the creation or retention of jobs for a business entity under such circumstances as may be determined by the secretary and governor.
La. Economic Development Initiatives Fund	R.S. 39:19:100.255 - Matches one-time funding with LED commitments expiring in FY26.
Major Events Incentive Fund	R.S. 51:1260 - Provide grant funding to event producers and hosts, local organizing committees, endorsing municipalities, endorsing parishes, official tourism commissions, convention and visitors bureaus, and official destination marketing organizations, for costs associated with attracting and hosting qualified major events



# 20-931 LED Debt Service & State Commitments

## Project Obligations for State Commitments Summary

LED currently has agreements in place with 56 entities through the Debt Service and State Commitments agency. These commitments currently run through FY 2035 and total \$637.4 million. A distribution by parish is summarized below, and further details are provided on the following slides.



Parish	Amount	Parish	Amount
Ascension Parish	\$ 143,000,000	Lafayette Parish	\$ 6,240,000
Lincoln Parish	\$ 62,000,000	Caldwell Parish	\$ 6,000,000
Orleans Parish	\$ 33,185,000	St. Charles Parish	\$ 6,000,000
East Baton Rouge Parish	\$ 24,170,000	Jefferson Parish	\$ 4,380,000
Calcasieu Parish	\$ 17,050,000	Bossier Parish	\$ 3,000,000
Iberia Parish	\$ 13,241,779	Iberville Parish	\$ 3,000,000
St. James Parish	\$ 13,000,000	St. Mary Parish	\$ 2,000,000
St. Landry Parish	\$ 12,500,000	St. Tammany Parish	\$ 1,500,000
Caddo Parish	\$ 11,950,000	DeSoto Parish	\$ 1,250,000
St. John the Baptist Parish	\$ 11,250,000	Statewide	\$ 103,000,000
Terrebonne Parish	\$ 10,000,000	High Impact Jobs	\$ 75,000,000
Ouachita Parish	\$ 7,050,000	Multiple parishes Parish	\$ 60,750,000
Rapides Parish	\$ 6,900,000	<b>Commitment Total</b>	<b>\$ 637,416,779</b>

© GeoNames, Microsoft, TomTom



# 20-931 LED Debt Service & State Commitments

## Project Obligations for State Commitments Details (1 of 2)

Parish	Project	FY 26	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32	FY 33	FY 34	FY 35
Ascension	Air Products	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -
Ascension	BASF	\$ -	\$ -	\$ -	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -	\$ -
Ascension	CF Industries #1	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ascension	CF Industries #2	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Ascension	Clean Hydrogen Works	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000	\$ -	\$ -	\$ -
Ascension	Element 25	\$ 2,000,000	\$ 500,000	\$ 1,500,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Ascension	Hyundai	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ -
Ascension	Renewable Energy Group (REG)	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bossier	Heirloom Carbon Technologies	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Caddo	Advanced Call Center Technologies	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Caddo	Cameron International/SLB	\$ 1,000,000	\$ 1,000,000	\$ 1,250,000	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Caddo	Cameron International/SLB#2	\$ 1,000,000	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Caddo	Multipack Services	\$ 250,000	\$ 250,000	\$ 250,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -
Caddo	Prolec	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Calcasieu	Aclara Resources, Inc	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -
Calcasieu	Citadel Completions	\$ 1,200,000	\$ 1,200,000	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Calcasieu	Chennault Int'l Airport Authority	\$ -	\$ 5,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Calcasieu	Lake Charles Methanol	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Calcasieu	Process Service Specialists	\$ -	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Caldwell	Louisiana Green Fuels	\$ -	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
DeSoto	Global Seamless Tubes & Pipes	\$ 250,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
East Baton Rouge	Baton Rouge Health District	\$ 325,000	\$ 325,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
East Baton Rouge	FG LA, LLC (Formosa)	\$ -	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
East Baton Rouge	IBM-Baton Rouge	\$ 150,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
East Baton Rouge	IBM-Baton Rouge-Wilbur Marvin Foundation	\$ 500,000	\$ 760,000	\$ 760,000	\$ 760,000	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -
East Baton Rouge	Orion Engineers + Contstructors	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
East Baton Rouge	Water Institute of the Gulf	\$ -	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Iberia	Delta BioFuels	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Iberia	First Solar	\$ 10,000,000	\$ 2,241,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Iberville	Mexichem Flour	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jefferson	Breeze Airways	\$ 230,000	\$ 230,000	\$ 230,000	\$ 230,000	\$ 230,000	\$ 230,000	\$ -	\$ -	\$ -	\$ -
Jefferson	Ube America, Inc	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lafayette	Lafayette Economic Development Authority	\$ 530,000	\$ -	\$ 530,000	\$ 530,000	\$ 530,000	\$ 530,000	\$ 530,000	\$ 530,000	\$ 530,000	\$ -
Lafayette	LHC Group	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -
Lafayette	Schoolmint	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Lincoln	Bulldog Microchips & LA Tech Univ	\$ -	\$ 13,000,000	\$ 13,000,000	\$ 10,000,000	\$ 9,500,000	\$ 4,500,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Multiple parishes	Future Use of Energy in Louisiana	\$ 6,750,000	\$ 6,750,000	\$ 6,750,000	\$ 6,750,000	\$ 6,750,000	\$ 6,750,000	\$ 6,750,000	\$ 6,750,000	\$ 6,750,000	\$ -
Orleans	GNO, Icn/H2TheFuture	\$ 3,110,000	\$ 1,475,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Orleans	Greater New Orleans Foundation/NewLab	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Orleans	Louisiana Cancer Research Center	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Orleans	New Orleans Pelicans	\$ 3,650,000	\$ 3,650,000	\$ 3,650,000	\$ 3,650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# 20-931 LED Debt Service & State Commitments

## Project Obligations for State Commitments Details (2 of 2)

Parish	Project	FY 26	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32	FY 33	FY 34	FY 35
Ouachita	Mid South Extrusion	\$ 250,000	\$ 250,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ouachita	Mid South Extrusion #2	\$ 250,000	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ouachita	ULM Facilities, Inc	\$ -	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rapides	SunGas Renewables	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rapides	UCORE North America	\$ 300,000	\$ 400,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
St. Charles	St. Charles Clean Fuels	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
St. James	DG Fuels	\$ -	\$ -	\$ -	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ -	\$ -	\$ -
St. James	ElementUS	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	\$ -
St. John the Baptist	L4T Louisiana, LLC	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 0	\$ -	\$ -	\$ -
St. John the Baptist	Woodland Biofuels, Inc	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -
St. Landry	Southland Industrial Coatings	\$ 1,250,000	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
St. Landry	Walmart	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000	\$ 2,000,000	\$ 4,000,000	\$ -	\$ -
St. Mary	Saronic Technologies	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
St. Tammany	Agile Cold Storage	\$ 250,000	\$ 250,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Terrebonne	Neuro.IO, LLC	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ 5,000,000
Statewide	High Impact Jobs	\$ -	\$ 75,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Statewide	Military Efforts	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -
Statewide	*Rapid Response Program (StatDed)	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
	Unannounced Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Annual LED Commitment Total</b>	<b>\$ 60,695,000</b>	<b>\$ 168,981,779</b>	<b>\$ 96,495,000</b>	<b>\$ 83,870,000</b>	<b>\$ 74,075,000</b>	<b>\$ 54,410,000</b>	<b>\$ 34,930,000</b>	<b>\$ 25,680,000</b>	<b>\$ 20,280,000</b>	<b>\$ 18,000,000</b>